render pressure, with a renewal of reports that an unfavorable decision in the merger case is imminent, but held firm during most of the day, and were conspicuously strong at the close. Bethlehem Steel moved up 2 points, the improvement being presumably due to recent large orders for rails which the corporation has received. International financiers here were encouraged by the recent utterances of a prominent English banker reflecting a favorable view of present economic conditions in this country. The bond market was steady. Total sales, par value, \$2,902,000.

United States bonds were unchanged on call.

Total sales for the day, 222,000

Shares of stock.

New York, January 26.—Money on

New York, January 26.—Money on call steady, 2 1-4@2 1-2 per cent.; ruling rate, 2 3-8. Time loans easy, sixty days offered at 3 per cent.; ninety days, 3 1-4; six months, 3 1-2. Prime mercaintile paper, 4 to 4 1-2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.\$275@\$4.\$250 for sixty-day bills, and at \$4.\$275@\$4.\$250 for sixty-day bills, and at \$4.\$21-4. Bar silver, 53. Mexican dollars, 45. Government bonds steady. Railroad bonds steady.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main St. Richmond, Va., January 26, 1911. SALES AT BOARD. Virginia Centuries-1,060 at 88. STATE SECURITIES. Bid. Asked. CITY SECURITIES. Rich. City 4s, C. and R., 1938-1940..... RAILROAD BONDS. STREET RAILWAY BONDS. and Power Co. 5s, 1934.... 8516 8316

STREET RY. STOCKS. AILROAD STOCKS. BANK AND TRUST CO. STOCKS. INSURANCE COMPANIES.

Virginia Fire and Marine HECELLANEOUS. 

Quotations for interest-paying bonds are at a price, to which interest must be added. Incoming bonds and certificates of indebt-edness are flat.

Guotations for interest-paying bonds are at a price, to which interest must be added a focoming bonds and certificates of indebt-chicks are flat.

COTTON MARKETS.

New York, January 28—The cotton market was very quiet to-day and intrinsted within a range of a or 6 points, closing receipt at the least gain of 164 points. The points on all positions except April, an inactive month, which was 5 points lower in the absence of payers. Relatively steady cables may have a property of points on the country of points of the points on all positions except April, an inactive month, which was 5 points lower in the absence of payers. Relatively steady cables may have a property of points of the initial advance, and shortly in the country of points of the point of the points of the point of the point of the points of the point of the point of the point of the points of the point of the point of the point of the points of the point of the points of the point of the points of the point of the point of the points of the point of the point of the points of the point of the point of the points of the point of the points of the point o

(Established 1838.)

MEMBERS New York Stock Exchange New York Cotton Exchange

Private Wires to Principal Markets Official Range and Sale of Stocks in New York.

By THOMAS BRANCH & CO., Bankers and Brokers.

Bid. Asked. SALES.

High. Low. Closing.

Sig. Sig. 100 Illinois Central .... New York, Jan. 26.—The stock market traveled to-day the beaten path which it has followed often in recent weeks, with some showsag of spirit in the first hour and little more than a pretense of conducting business during the remainder of the day. Prices miled slightly above yesterday's closmic and after a dip in the first hour and inmediate rally, were maintained at a dead level, with a few shares. In the last hour prices oved up smartly and the close was left in the first pressure in the five shares. In the last hour prices oved up smartly and the close was mechanically and the close was mechanically and the close was mechanically and the close was more than the foundation of the discount rate by Isank of England was something of supprise fier, in view of the threat ed stringency in the London money rich and the upward course of price discounts during the past fortist. Althous the total stock market.

In the foreign pressure in the continue of the decision of the regulation and St. Paul were strong turns of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for pressure, with a renewal of rest that an antivorable decision is merger case is imminent, but held during most of the day, and were often only the string of the railroad list, the foreign and the past for the string of the railroad list, the foreign and the past for the railroad list, the foreign and the past for the railroad list, the foreign and the past for the railroad list, the foreign and the past for 

CLOSING BOND QUOTATIONS

American Agricultural 5s. 102% Chi., R. I. and Pac. rfg. 4s (bid) 893% Seaboard Air Line Adj. 5s. American Tel, and Tel, conv. 4s. 1674 Denver and Rio Grande ref. 5s. 92 Southern Pacific conv. 4s. American Tobacco 4s. 534% Eric conv. 4s. series "A" 754 Southern Railway 5s. Atchison conv. 4s. 105% Atchison conv. 4s. 105% Atchison conv. 5s. 106 Interborough Metro. 445s. 79 U. S. refunding 2s, registered. Atlantic Coast Line 1st 4s. 944 Atlantic Coast Line 1st 4s. 944 Kansas City Southern 1st 2s. 73% U. S. refunding 2s, coupon. Kansas City Southern 1st 2s. 73% U. S. s. registered. Chesapeake and Ohio 445s. 107% Missouri Pacific 4s. 71% U. S. 4s, registered. Missouri Pacific conv. 5s. 93 U. S. 4s, coupon. Chicago, B. and Quincy joint 4s. 95% Chicago, B. and Quincy gen. 4s. 95% Chicago, Mil. and St. P. deb. 4s. 92% St. Louis and San Fran. gen. 5s. 57½ Wabash 1st and ext. 4s.

RICHMOND PRODUCE MARKET. Unless otherwise stated these quotations are wholesale prices. Orders filled from stores in small lots are charged extra.

FLOUR-Receipts light, but our market is dull at prices quoted. WHEAT-Active. Corn-In good demand. OATS-Quiet, but firm. RYE-Very dull. HAY-Receipts continue light and market active for the best grades. Clover hay and the lower grades are very dull.

APPLES-Market quiet with moderate receipts.

States. smoked. 17 @ 18 DRESSED HOGS. 17 @ 1

grades. Clover hay and the lower grades are very dull.

APPLES—Market quist with moderate recommendation of the property dull.

APPLES—Market quist with moderate recommendation of the property dull.

APPLES—Market quist with moderate recommendation of the property dull.

APPLES—Market quist with moderate recommendation of the property dull.

BUTTER-Very duil; receipts decreasing.

RECEIPTS FOR THE WEEK—Wheat, 40, 21 constant of the property of the pr

Large Winesaps... LEMONS ...... ORANGES-Florida BLACK PEAS..... BLACKEYE PEAS..... No. 1, per bus...

OPEN AN ACCOUNT WITH The Union Bank of Richmond \$1.00 MAKES A START. 3 PER CENT. INTEREST.

CLAY PEAS-Per bushel..... 1.65 @ 1.80 MIXED PEAS..... 1.50 @ 1,70 BEANS-

bales; to the Continent, L837.844 bales; to Japan, S9.484 bales; to Mexico, 1,216 bales.

New Orleans, La. January 26.—Spot cotton firm; middding, 14 15-16c. Sales on the spot L260 bales and 120 to arrive. Futures opened steady and unchanged to 2 points up compared with yesterday's close. Cables were about as expected. On and immediately after the call the market was inclined to do better on reports from Fall River that mills there had voted not to curtail as recommended by the Arkwright Club, of Boston. The more active months stood 3 points up on buying, based on this feature, but scaping longs were eager for profits, and their heavy offerings caused the market to sag 365 points. At the end of the first haif hour of business prices were 162 points under yesterday's final quotations. Toward the middle of the morning offerings increased and was in danger of exceeding the capacity of looms. From a net decline of 4 points at the middle of the morning there was a receivery at noon to the level of yesterday's close. In the afternoon session the market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 points over yesterday's close. The market was inactive. At 2 o'clock prices were 162 point Shoulders, smoked...
DRESSED HOGS.
LARD—Country, prime...
TALLOW—Per lb...
WALNUTS—Pan

The leading futures ranged as follows: Open. High, Low. Close 

CHICAGO GRAIN MARKET.

CHICAGO GRAIN MARKET.

Chicago, Ill., January 25.—Confronted with Argentine shipments double those of last week and treble the record of a year ago, the wheat market to-day turned nervous and weak. Latest figures showed a net loss of 14@1/c. to 3/@1/c. Corn closed 14@3/c. down. and oats 14@1/c. The finish in provisions was 21/c. off to 10c. advance.

# One of the Beneficiaries

Under a large trust which this Company has been managing for some years past said to us this week:

"The Virginia Trust Company has managed my Father's estate to our entire satisfaction, and I would advise any one creating a trust to place it in your Company hands."

We value such commendation as this above dollars and cents, and we have permission for saying that the income from this particular estate has been doubled under our management, it having been in the hands of an individual trustee prior to our appointment.

TRUST COMPANY

922 Main Street

RICHMOND, - - - VIRGINIA.

Cash Capital 1,000,000.00

Financial.

I inancial.

Tivancial.

### NOW IS THE TIME

To Open a Savings Account and Systematically Save a Part of Your Earnings



This Strong Progressive Bank Will Show You the Way Through Its Savings Department.

Resources over - \$1,800,000.00

# Bank of Commerce and Trusts

% Compound 3%

CATTLE MARKETS.

sales, \$7.55.37.50. Sheep-Receipts 12,000 head. Market weak. Native, \$2.50.34.40; western, \$2.75.37.40; yearlings, \$4.50.36.50; lambs, na-tive, \$4.25.36.6.25; western, \$4.75.36.25.

New York, January 25.—Beeves—Receipts 444 head. No trading; feeling weak. Calves—Receipts 136 head. Veals, \$7611.00; western calves, \$5.6215. Sheep and Lambs—Receipts, 3.368 head. Sheep, \$364.00; choice to light yearlings, \$5.23; good to prime lambs, \$5.606.610. Hogs—Receipts 2.559 head. No trading; feeling weak to 10c. lower.

RICHMOND TOBACCO MARKET. RICHMOND TOBACCO MARKET.

Richmond, Va., January 26, 1911.

Brights-Market continues firm with light receipts. Dark Fired-Receipts heavy. All desirable stock in good demand at prices quoted. Sun-Cured-Receipts continue heavy. Market not so active as heretofore. Quotations unchanged.

DARK STEMMING-NEW. 

SUN-CURED-NEW. 
 Lugs, common to good
 5.60
 7.60

 Lugs, good to prime
 7.00
 8.50

 Short leaf
 8.60
 10.57

 Long leaf
 9.60
 11.05

 Wrappers
 12.50
 20.00

 Primings
 1.00
 3.00

MISCELLANEOUS MARKETS.

PEANUT MARKET. (Reported by Rodgers, McCabe & Co.)
Petersburg, Va. January 26.—Peanuts.—
Spanish.—Market firm at 41.20 per busnel,
Virginlas—Market firm at 346444c for jumbo; 314634c, for fancy handpicked; 36344c,
for machine picked; 246624c, for shelling
stock.

DRY GOODS MARKET. New York, January 26.—The dry goods markets rule quiet and sicady. Bleached goods, prints, domestics and dress goods are selfing from jobbers' stocks quite steadly. The yarn markets are quiet.

NAVAL STORES. NAVAL STORES.

Wilmington, N. C., January 28,—Spirits
Turpentine—Steady at \$13\(\frac{1}{2}\)c.; receipts 16 barrels
Rosin—Steady at \$5.10; receipts 16 barrels
Tar—Firm at \$2.40; receipts 116 barrels
Crude Turpentine—Firm at \$3\(\pi\)6.50.
Savannah. Ga., January 26.—Turpentine—
Firm at \$3c.; sales 117 casks; receipts 12
casks; shipments 144 casks; stock 7,523 casks
Rosin—Firm; sales 1,434 barrels; receipts 1.45
barrels; shipments 2,671 barrels; stock \$4.48
barrels; Charleston, S. C., January 26.-Turpentine Firm at \$2%c. Rosin-Firm.

MARINE INTELLIGENCE. PORT OF RICHMOND, JANUARY 26, 1911.

ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and pessengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

SAILED. Steamer Brandon, Harney, Norfolk, mer-chandise and plesengers, Old Dominion Line, Steamer Aurora, Furman, Petersburg and ing.

your bank for safety and its ability and willingness to

The Safety

of this bank is attested by ample capital and surplus, its strong, conservative directorate and capable officials.

The Service

rendered our customers is careful, courteous, prompt and satisfactory in every way.

The Small Account

receive the same attention as the large, and is as much appreciated.

CAPITAL, \$1,000,000.00.

SURPLUS, \$1,000,000.00. RESOURCES, \$10,000,000.00.

National Bank

OF RICHMOND, VA., 1104 East Main Street.

### BROAD STREET

303 EAST BROAD STREET.

Temporary location during construction of new banking house. Capital Surplus and undivided Profits .

\$110,000

W. M. Habliston Pres.; J. W. Rothert, Vice-Pres.; Jno. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier. PERSONAL AND BUSINESS ACCOUNTS SOLICITED. With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. 3 per cent. allowed in Savings Department. Bank is open till 8 o'clock Saturday evenings

FACTS, FIGURES, VERIFIED.

Systematizing, Auditing, Accounting CHARLES F. HUDNALL,

Phone Monroe 431.

1113 E. Main St,. Richmond, Va.

National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000

Accounts solicited Ninth and Main Street

The Commonwealth

Numbers among its depositors the leading business and professional men of Richmond.

James River landings, merchandise and pas-sengers, Phillips Line. Schooner William H. Bunting, Jones, Smithfield, Va., merchandise.

[Special to The Times-Dispatch.]

Washington, D. C., January 26 .-Congressman E. W. Saunders, of Virginia, who will make the annual address before the State Bar Association of South Carolina at Columbia tomorrow night, left Washington for that place this afternoon. He expects to return to Washington Sunday morning.

P. H. McG. \$\$\$\$\$\$\$\$\$\$\$

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can save the time and worry. Many people go to all the trouble of keeping their own accounts, when they could save their time by having a checking

account with this bank. American

National Bank. Richmond, Va.

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